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Proposed Counsel for CAPITAL FARMS, INC.,
 Debtor in Possession

UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF CALIFORNIA - FRESNO DIVISION

In re:

CAPITAL FARMS, INC.,

Debtor and Debtor-in-Possession.

Case No. 25-10074-A-12

Chapter 12

D.C. No. FW-2

Date: January 22, 2025

Time: 9:30 a.m.

Place: Dept. A, Courtroom 11, 5th Floor

United States Courthouse

2500 Tulare St., Fresno, California

Judge: Hon. Jennifer E. Niemann

**REPORTING PURSUANT TO ORDER GRANTING EMERGENCY MOTION FOR
 AUTHORITY TO USE CASH COLLATERAL**

INDEX OF EXHIBITS

Title	No. pages
Budget Variance Report	2
CBB Acct ending in 3506 Transaction List	3

Capital Farms Inc

Profit and Loss

3 Week budget with Variance Report

Filing date 1/10/25

	Jan 23 - Jan29	Jan 30 - Feb 5	Feb 6 - Feb 12		Thru 1/29
	Week 1	Week 2	Week 3	Totals	Actual
Income					
Crop - Almonds	749,055.09	0.00		749,055.09	749,055.09
Crop - Almonds					
Harvesting (outside)				0.00	
FSA Grant	0.00	0.00	0.00	0.00	32,484.46
Total Income	\$ 749,055.09	\$ 0.00	\$ 0.00	\$ 749,055.09	\$ 781,539.55
Expenses					
Advertising & Marketing	0.00	0.00	0.00	0.00	
Bank Charges & Fees	0.00	0.00	0.00	0.00	
Bees - Brewer	46,250.00	0.00	0.00	46,250.00	46,250.00
Bees - Senky	22,200.00	0.00	0.00	22,200.00	22,200.00
Bees - Senky	12,950.00	0.00	0.00	12,950.00	12,950.00
Bees - Brawley	41,625.00	0.00	0.00	41,625.00	41,625.00
Bees - Jamison	37,000.00	0.00	0.00	37,000.00	37,000.00
Bees - Natomas	5,550.00	0.00	0.00	5,550.00	5,550.00
Car & Truck	0.00	0.00	0.00	0.00	
Car & Truck - Fuel	500.00	500.00	500.00	1,500.00	
Chemicals/Fertilizer	0.00	0.00	0.00	0.00	
Contractors	0.00	0.00	3,564.00	3,564.00	1,588.04
Crop Insurance	0.00	0.00	0.00	0.00	
DMV Fees	0.00	0.00	0.00	0.00	
Dues & subscriptions	0.00	0.00	0.00	0.00	
Diesel & Fuel	1,000.00	1,000.00	1,000.00	3,000.00	1,293.37
Harvesting	0.00	0.00	0.00	0.00	
Insurance	2,500.00	0.00	0.00	2,500.00	
Insurance - WC	2,000.00	0.00	0.00	2,000.00	
Irrigation Supplies	0.00	0.00	0.00	0.00	
Lease Payments - Brewer	131,054.88	0.00	0.00	131,054.88	131,054.88
Lease Payments - Baseline Rd - 157 acres	80,756.08	0.00	0.00	80,756.08	80,756.08
Lease - Sankey	0.00	0.00	0.00	0.00	
Lease - Brawley	130,067.15	0.00	0.00	130,067.15	130,067.15
Lease - Brawley (dev voan 2)	7,467.56	7,467.56	0.00	14,935.12	7,467.56
Lease - Brawley (dev loan 1)	11,311.74	0.00	0.00	11,311.74	11,311.74
Lease - Jamison	7,500.00	7,500.00	0.00	15,000.00	7,493.75
Lease - Natomas	19,500.00	19,500.00	0.00	39,000.00	19,500.00
Leasehold Imp- Brewer (Rabo)	0.00	109,060.94	0.00	109,060.94	
Legal & Professional Services	0.00	0.00	0.00	0.00	
Office Supplies & Software	0.00	0.00	0.00	0.00	
Parts & Supply	375.00	375.00	375.00	1,125.00	319.64

Payroll Expenses	0.00	4,356.00	0.00	4,356.00	
Payroll - Harvesting	0.00	0.00	0.00	0.00	
Payroll Tax Expenses	0.00	435.60	0.00	435.60	
PCA Fees	0.00	0.00	0.00	0.00	
Property Taxes - Baseline	0.00	0.00	0.00	0.00	
Property Taxes - Senky	0.00	0.00	0.00	0.00	
Property Taxes - Brewer	11,560.67	0.00	0.00	11,560.67	11,560.67
Property Taxes - Natomas	0.00	0.00	0.00	0.00	
Property Taxes - Natomas	0.00	0.00	0.00	0.00	
Property taxes - Brawly	0.00	0.00	0.00	0.00	
Property taxes - Jamison	0.00	0.00	0.00	0.00	
Repairs & Maintenance	0.00	0.00	0.00	0.00	
Repairs & Maintenance	0.00	0.00	375.00	375.00	
Taxes & Licenses	0.00	0.00	0.00	0.00	
Utilities - Baseline	46.00	0.00	46.00	92.00	
Utilities - Baseline (Jackson rd)	2,158.00	0.00	0.00	2,158.00	2,157.76
Utilities - Senky	0.00	0.00	0.00	0.00	
Utilities - Brewer	6,074.00	0.00	0.00	6,074.00	6,073.32
Utilities - Natomas	2,207.00	0.00	0.00	2,207.00	2,206.13
Utilities - Brawly	8,674.00	0.00	0.00	8,674.00	8,894.69
Utilities - Jamison	8,484.00	0.00	0.00	8,484.00	8,483.86
Water Coalition Permit Fees	387.50	387.50	0.00	775.00	
Yard Rental	0.00	0.00	0.00	0.00	
Total Expenses	\$ 599,198.58	\$ 150,582.60	\$ 5,860.00	\$ 755,641.18	\$ 595,803.64
Accumulated Expenses		\$ 749,781.18	\$ 755,641.18	\$ 755,641.18	
Cash Flow Requirements	\$ 149,856.51	-\$ 150,582.60	-\$ 5,860.00	-\$ 6,586.09	

Good Evening, Sukhwant Gill

Capital Farms **3506

Last Updated: January 30, 2025 4:22 PM

\$510,809.43

Current Balance

\$510,809.43


Available Balance

Account History

Details & Settings

Start Date


01/22/2025



to

End Date

01/30/2025



Description

Transaction Type



Min Amount

\$

0.00

to

Max Amount

\$

0.00







Starting Check #

to

Ending Check #

☐ Disputed Transactions

Important
Check
Dispute
Information

Date	Description	Amount	
JAN 29 2025	 Check Paid - 2511	(\$2,157.76)	⋮
JAN 29 2025	 Check Paid - 2509	(\$2,206.13)	⋮
JAN 29 2025	 Check Paid - 2510	(\$6,073.32)	⋮
JAN 29 2025	 Check Paid - 2512	(\$11,560.67)	⋮
JAN 29 2025	 Check Paid - 2508	(\$131,054.88)	⋮
JAN 29 2025	PGANDE WEB ONLINE 20470174012825	(\$45.87)	⋮
JAN 29 2025	PGANDE WEB ONLINE 20469880012825	(\$210.44)	⋮
JAN 29 2025	PGANDE WEB ONLINE 20470299012825	(\$8,483.86)	⋮
JAN 29 2025	PGANDE WEB ONLINE 20470092012825	(\$8,684.69)	⋮
JAN 29 2025	MISC PAY FSA TREAS 310 NTE*FSA CCC*25MASC *TC127179938 *PLACER	\$32,484.46	⋮
JAN 28 2025	ALLSTAR CAPITAL LOAN PMT. 433310-ACG	(\$19,500.00)	⋮
JAN 27 2025	 WIRE FEE	(\$40.00)	⋮

JAN 27 2025	WIRE-OUT-20250270003427;BNF METLIFE INVESTMENT MANAGEMENT, LLC	(\$80,756.08)	⋮
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JAN 24 2025	Deposit	\$749,055.09	⋮
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Page totals: Credits: [2] \$781,539.55 | Debits: [12] (\$270,773.70)